

105TH CONGRESS
2D SESSION

H. R. 3105

To provide that the President may not waive the prohibitions on providing to the Socialist Republic of Vietnam financing and other forms of assistance by the Overseas Private Investment Corporation or the Export-Import Bank.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 27, 1998

Mr. ROHRABACHER introduced the following bill; which was referred to the Committee on Banking and Financial Services, and in addition to the Committee on International Relations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To provide that the President may not waive the prohibitions on providing to the Socialist Republic of Vietnam financing and other forms of assistance by the Overseas Private Investment Corporation or the Export-Import Bank.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. PROHIBITION ON AID BY EXPORT-IMPORT**
2 **BANK AND OVERSEAS PRIVATE INVESTMENT**
3 **CORPORATION.**

4 (a) EXPORT-IMPORT BANK.—The President may not
5 waive the provisions of section 2(b)(2)(A) of the Export-
6 Import Bank Act of 1945 (12 U.S.C. 635(b)(2)(A)), relat-
7 ing to prohibitions on aid to Marxist-Leninist countries,
8 with respect to the Socialist Republic of Vietnam.

9 (b) OVERSEAS PRIVATE INVESTMENT CORPORA-
10 TION.—The President may not waive the provisions of sec-
11 tion 620(f) of the Foreign Assistance Act of 1961 (22
12 U.S.C. 2370(f)) with respect to the provision to the Social-
13 ist Republic of Vietnam of insurance, reinsurance, financ-
14 ing, or other services by the Overseas Private Investment
15 Corporation.

16 **SEC. 2. NULLIFICATION OF PRIOR WAIVERS.**

17 Any waiver that is issued before the date of the enact-
18 ment of this Act with respect to the Socialist Republic of
19 Vietnam under the authorities referred to in section 1 and
20 that is in effect on the day before such date shall cease
21 to be effective on such date.

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